

FINAL SCHEDULE FOR JANUARY (FM 07) FY12
GENERAL FUND – REVENUE ANALYSIS

	Monthly Analysis				Year-to-Date Analysis			
	January 2012	January 2011	Increase/ (Decrease)	% Chg.	January 2012	January 2011	Increase/ (Decrease)	% Chg.
Individual Income Tax	385,581,847	328,980,871	56,600,976		1,843,323,076	1,731,835,759	111,487,317	6.4%
Plus: Tax Relief Transfers (1)	-	-	-		505,033,402	512,445,907	(7,412,505)	-1.4%
1st Quarter Increased Enforced Collections	-	-	-		-	(10,145,660)	10,145,660	100.0%
2nd Quarter Increased Enforced Collections	-	-	-		-	(17,077,575)	17,077,575	100.0%
January Accrued Taxes	(30,100,000)	-	(30,100,000)		-	-	-	-
"Gross" Individual Income Tax After IEC	355,481,847	328,980,871	26,500,976	8.1%	2,348,356,478	2,217,058,431	131,298,047	5.9%
Corporate Income Tax	(1,736,047)	18,193,109	(19,929,156)	-109.5%	84,427,126	50,018,368	34,408,758	68.8%
Plus: Tax Relief Transfers (1)	-	-	-		40,647,307	33,434,305	7,213,002	21.6%
1st Quarter Increased Enforced Collections	-	-	-		(12,510,635)	(2,060,184)	(10,450,451)	507.3%
2nd Quarter Increased Enforced Collections	-	-	-		(683,220)	(1,329,591)	646,371	48.6%
"Gross" Corporate Income Tax After IEC	(1,736,047)	18,193,109	(19,929,156)	-109.5%	111,880,578	80,062,898	31,817,680	39.7%
Sales & Use Tax	218,694,534	207,247,942	11,446,592	5.5%	1,158,241,345	1,122,955,284	35,286,061	3.1%
Automobile Sales Taxes	776,664	766,825	9,839	1.3%	5,354,484	5,301,692	52,792	1.0%
1st Quarter Increased Enforced Collections	-	-	-		(1,550,174)	(7,012,260)	5,462,086	77.9%
2nd Quarter Increased Enforced Collections	-	-	-		(447,097)	(6,811,312)	6,364,215	93.4%
Sales & Use Tax After IEC	219,471,198	208,014,767	11,456,431	5.5%	1,161,598,558	1,114,433,404	47,165,154	4.2%
Casual Sales Tax	1,205,247	1,187,180	18,067	1.5%	8,741,100	8,967,421	(226,321)	-2.5%
Other Revenues	54,152,640	62,365,815	(8,213,175)	-13.2%	328,051,629	361,126,474	(33,074,845)	-9.2%
Total Revenues	628,574,885	618,741,742	9,833,143	1.6%	3,958,628,343	3,781,648,628	176,979,715	4.7%
Reconciliation to BEA								
Total Revenues (net) per SCEIS	627,300,720	621,997,706			3,423,950,217	3,322,572,292		
Total Tax Relief Transfers (1)	-	-			545,680,709	545,880,212	(1)	
IEC Transfers out	1,161,421	-			-	-		
Amounts marked for allocation out of General Fund								
Electric Power Tax	-	-			-	-		
Petroleum Inspection	-	-			-	-		
Nonrecurring Revenues to conform with BEA	112,744	(3,255,964)			(11,002,583)	(86,803,876)		
Total BEA Revenues Reported	628,574,885	618,741,742			3,958,628,343	3,781,648,628		

Notes:

- (1) Income taxes reported in SCEIS are net of transfers made to the Tax Relief Trust Fund. We add these back to this schedule to show gross income tax collections to conform w/ the BEA.
(2) Tobacco tax does not include the new 50 cent per pack tax which is recorded in a restricted fund.

Recap of Increased Enforced Collections:

	FY12	FY11		
1st Quarter	(14,728,236)	(20,443,318)	5,715,082	-28.0%
2nd Quarter	(1,161,421)	(25,594,369)	24,432,948	-95.5%

	January 2012	January 2011	Increase/ (Decrease)	% Chg.	January 2012	January 2011	Increase/ (Decrease)	% Chg.
Other Revenues								
Admissions tax	2,515,182	2,204,117	311,065	14.1%	10,505,099	9,862,970	642,129	6.5%
1st Quarter Increased Enforced Collections	-	-	-	-	-	(49,361)	49,361	-100.0%
2nd Quarter Increased Enforced Collections	-	-	-	-	-	(129,802)	129,802	-100.0%
Admissions Tax After IEC	2,515,182	2,204,117	311,065	14.1%	10,505,099	9,683,807	821,292	8.5%
Aircraft Tax	1,252,237	1,871,823	(619,586)	-33.1%	3,581,777	3,070,149	511,628	16.7%
Alcoholic Liq Tax	5,065,891	4,629,056	436,835	9.4%	28,630,464	27,621,601	1,008,863	3.7%
1st Quarter Increased Enforced Collections	-	-	-	-	-	(61,795)	61,795	-100.0%
2nd Quarter Increased Enforced Collections	-	-	-	-	-	(76,782)	76,782	-100.0%
Alcoholic Liq Tax After IEC	5,065,891	4,629,056	436,835	9.4%	28,630,464	27,483,024	1,147,440	4.2%
Bank Tax	97,899	520,119	(422,220)	-81.2%	4,045,219	13,749,280	(9,704,061)	-70.6%
1st Quarter Increased Enforced Collections	-	-	-	-	-	(873,430)	873,430	-100.0%
Bank Tax After IEC	97,899	520,119	(422,220)	-81.2%	4,045,219	12,875,850	(8,830,631)	-68.6%
Beer and Wine Tax	8,150,508	7,956,246	194,262	2.4%	50,376,428	51,476,665	(1,100,237)	-2.1%
Coin Operated Tax	28,749	11,462	17,287	150.8%	248,417	188,113	60,304	32.1%
Corp License Tax	5,390,221	5,423,367	(33,146)	-0.6%	25,038,544	38,265,689	(13,227,145)	-34.6%
1st Quarter Increased Enforced Collections	-	-	-	-	(667,427)	(206,377)	(461,050)	223.4%
2nd Quarter Increased Enforced Collections	-	-	-	-	(31,104)	(169,307)	138,203	81.6%
Corp License Tax After IEC	5,390,221	5,423,367	(33,146)	-0.6%	24,340,013	37,890,005	(13,549,992)	-35.8%
Departmental Revenue	5,512,020	15,327,993	(9,815,973)	-64.0%	28,570,633	23,792,918	4,777,715	20.1%
Documentary Tax	2,885,376	3,005,111	(119,735)	-4.0%	15,020,554	14,687,341	333,213	2.3%
Earned on Investments	3,032,494	3,498,268	(465,774)	-13.3%	17,745,299	20,900,151	(3,154,852)	-15.1%
Estate Tax	-	4,619	(4,619)	-100.0%	(140,871)	7,626	(148,497)	-1947.2%
Insurance Tax	4,614,929	3,617,556	997,373	27.6%	88,575,603	105,284,168	(16,708,565)	-15.9%
Motor Vehicle License	870,057	645,390	224,667	34.8%	5,368,410	6,728,503	(1,360,093)	-20.2%
Private Car Lines Tax	1,769,673	1,732,838	36,835	2.1%	3,737,282	3,716,406	20,876	0.6%
Public Service Assessment	212	1,214	(1,002)	-82.5%	74,126	75,767	(1,641)	-2.2%
Public Service Authority	9,476,000	8,937,000	539,000	6.0%	9,476,000	8,937,000	539,000	6.0%
Retailers License Tax	70,245	73,047	(2,802)	-3.8%	507,004	474,840	32,164	6.8%
S & L Assoc Tax	13,048	(323,204)	336,252	104.0%	809,780	700,566	109,214	15.6%
Tobacco Tax (2)	2,219,088	2,023,364	195,724	9.7%	12,981,381	11,946,074	1,035,307	8.7%
1st Quarter Increased Enforced Collections	-	-	-	-	-	(34,251)	34,251	100.0%
Tobacco Tax After IEC	2,219,088	2,023,364	195,724	9.7%	12,981,381	11,911,823	1,069,558	9.0%
Work Comp Ins Tax	(423,649)	(382,606)	(41,043)	-10.7%	5,094,125	5,142,114	(47,989)	-0.9%
Circuit & Family Ct Fines	513,519	482,739	30,780	6.4%	4,957,727	5,215,630	(257,903)	-4.9%
Probation Fees	-	-	-	-	1,696,404	400,000	1,296,404	324.1%
Indirect Cost Recoveries	1,098,941	1,048,118	50,823	4.8%	4,119,009	2,648,064	1,470,945	55.5%
Debt Service Trans	-	58,178	(58,178)	-100.0%	231,746	335,944	(104,198)	-31.0%
Unclaimed Property	-	-	-	-	7,500,000	7,500,000	-	0.0%
Total Other Revenues	54,152,640	62,365,815	(8,213,175)	-13.2%	328,051,629	361,126,474	(33,074,845)	-9.2%